

**Park City Prep Charter School
Finance Meeting
November 2, 2016**

- New Insurers:
 - Property and Covered Auto: The Hartford
 - Director's & Officers & EPL: RSUI Indemnity Co & EUCLID Exec
 - Sexual Misconduct, General Liability & Excess Liability: Underwriters at Lloyd's of London
 - Professional Liability: Lloyd's of London

- Two months of rent were paid at the same time.

- Saving account difference in the balance is about \$400 from one month to the next due to receiving our per pupil payment.

- Line 4050 -2 is off for income because our deposits have not been made yet.

- Business insurance should be around the same number as in previous years.

- Balance sheet – Depreciation not included yet so our assets are overstated. Average depreciation is about \$200K annually. This year's estimate is closer to \$150K.

Submitted by V. Boudreau